

Squat Practice Business Plan Template

Use this form to outline your plans for a new dental practice.

It's designed to help you prepare a clear and professional overview for funding discussions.

Practice Overview

Practice name:

Planned location (postcode or town):

Principal dentist name:

Practice type:

Private

NHS

Mixed

Expected opening date :

Brief summary of your practice concept (1–2 sentences):

Vision & Goals

Describe the purpose and goals of your new practice.

What kind of dentistry will you provide? What do you want your reputation to be?

This helps lenders and advisers understand your motivation and long-term vision.

Describe your mission in one sentence:

Which treatments will you offer?

What makes your practice unique or different from local competitors?

Key business goals for your first 3 years:

Planning Stage

Outline where you are in the process of setting up your practice.

Include whether you've secured premises, obtained planning permissions, and appointed any partners such as designers, builders or equipment suppliers.

Being clear about your current stage helps identify what still needs to be completed before funding.

Have you secured premises?

Yes

No

In Progress

Do you already have planning permission or change of use?

Yes

No

In Progress

Have you appointed any partners or contractors (designers, builders, suppliers)?

Yes

No

In Progress

What stage are you currently at?

Researching

Securing premises

Design and planning

Applying for finance

Ready to build

Operations & Team

Explain how your practice will operate once it opens.

List the number of surgeries, expected staffing structure and any key suppliers or technologies you plan to use.

This shows that you've considered day-to-day workflow and patient capacity.

How many surgeries are you planning?

Will your surgeries be designed for general, specialist, or mixed use?

General

Specialist

Mixed

Describe the main services you'll provide:

Which practice management software do you plan to use?

What digital equipment will be included (e.g. CBCT, scanners, digital X-ray)?

What are your practice opening hours?

Operations & Team (cont.)

Staffing structure at launch (Dentists/Hygienists):

Staffing structure at launch (Nurses/Assistants):

Staffing structure at launch (Office/Administration):

Will you employ staff directly or use self-employed associates?

Employed

Self-employed

Both

Undecided

What is your projected total monthly payroll cost (£)?

What professional or compliance registrations are in progress or complete?

Budget & Finance

Provide your best estimate of costs and funding so far.

You can update figures later if needed.

Estimated total project cost (£):

How much personal investment will you contribute (£)?

How much finance are you applying for (£)?

Have you obtained any quotes for equipment or fit-out?

Yes

No

In Progress

Have you spoken with a finance specialist or lender yet?

Yes

No

Expected monthly income once open (£):

Expected monthly operating costs (staff, consumables, utilities, etc.):

Financial Forecast & Profitability

Outline the practice's expected financial performance.

Lenders use this section to assess affordability and growth potential.

Estimated number of patients in first year:

Average patient spend (£):

Expected annual turnover (Year 1):

Expected annual turnover (Year 3):

Profit margin target (%):

Estimated break-even month (number of months after opening):

Do you have an accountant or financial adviser supporting your plan?

Yes

No

Risk & Mitigation

Identify any potential challenges and outline how you intend to manage them.

This demonstrates sound planning and reduces perceived risk for lenders.

List up to three potential risks for your project:

For each risk, outline how you plan to reduce or manage it:

Do you have contingency funding available for unforeseen costs?

Yes

No

If yes, approximate contingency amount (£):

How many months of operating costs could you cover without income?